## THE FLORIDA LEGISLATURE





May 5, 2011

The Honorable Mike Haridopolos President of the Senate

The Honorable Dean Cannon Speaker, House of Representatives

Dear Mr. President and Mr. Speaker:

Your Conference Committee on the disagreeing votes of the two houses on SB 2096, same being:

An act relating to state financial information.

having met, and after full and free conference, do recommend to their respective houses as follows:

- 1. That the House of Representatives recede from its Amendment 1.
- 2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

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## SUMMARY OF CONFERENCE COMMITTEE ACTION

The Conference Committee Amendment for SB 2096, relating to state financial information, provides for the following:

- Requires charter schools and charter technical career centers to post their financial information on the Transparency Florida website.
- Requires the Auditor General to annually submit to the Legislature a list of any school districts, charter schools, charter technical career centers, colleges, state universities, and water management districts that have failed to comply with the transparency requirements.
- Changes the exemption criteria for municipalities or special districts from a population threshold (fewer than 10,000) to a revenue threshold (less than \$10 million in total annual revenues).
- Requires water management districts to post their financial statements on their websites by 9/1/11.
- Requires the Chief Financial Officer to make a state contract management system publically available that includes information and documentation relating to contracts procured by state governmental entities.
- Requires agency procurement staff to update information within 30 days of any major change to a contract or the execution of a new contract. A major change includes a contract renewal, extension, termination or amendment.